

ESG AT RESOLUTE

100%
managed forests
third-party certified

34%GHG emission reduction (scope 1 and 2) since 2015

86%GHG emission reduction (scope 1 and 2) since 2000¹

78% renewable energy use

World-class OSHA incident rate of

0.47

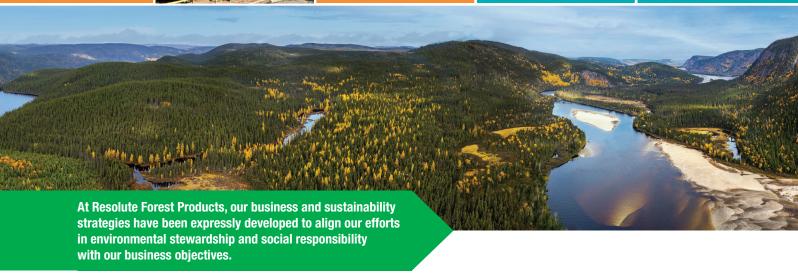


Close to **40**

Indigenous partnerships and consultative relationships ABL credit facility with **ESG module**

New board of directors gender diversity policy requiring at least

30% women by 2024²



RESOLUTE'S ESG PERFORMANCE DRIVEN BY OUR LEADERSHIP ON SUSTAINABILITY

Resolute provides indispensable products for basic human necessities

- such as shelter, personal care and education - and we contribute to the health and welfare of society. Leveraging modern practices, we steward renewable, sustainable, fossil-free resources; seek resource maximization and waste minimization through integration and innovation; and play an important role in fighting climate change.

Our fundamental goal is to generate value for the company and our shareholders while driving economic activity in a sustainable and responsible way. Our success supports community economic growth and prosperity, social well-being and advancement, and shared environmental benefit.



Our sustainability strategy, based on a balanced approach to environmental, social and economic performance, is aligned with the principles of the circular economy.



Sustainability strategy

Environmental

Manage the resources in our care with the highest respect, differentiating the company as an environmental supplier of choice.

Social

Position Resolute as an attractive employer – one where employees learn, grow and succeed.

Engage and collaborate with our operating communities, contributing to their prosperity.

Economic

Operate assets to the best of our ability and make the most of what we have, earning the right to be in business.

Sustainability governance and reporting

Oversight

SUSTAINABLE

Cross-functional, senior-level sustainability committee reports to executive team and board of directors – setting targets, monitoring progress and reporting on performance according to United Nations Sustainable Development Goals (SDGs), Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI) Standards.

VALUE REPORTING FOUNDATION SASB



Commitments

Public commitments, long-term aspirational goals and annually revised targets for continuous improvement that maintain Resolute's leadership position.

To learn more, visit the **Public Commitments** section of our website.

Recognition

Regional, North American and global recognition for our leadership in ESG (environmental, social, governance), CSR (corporate social responsibility) and sustainable development.











ENVIRONMENTAL INDICATORS OF SUSTAINABILITY

Proactive for the planet



Managing our carbon footprint responsibly

Taking appropriate steps to responsibly manage climate change is a primary area of focus of Resolute's sustainability strategy.

New commitment to establish a GHG emission reduction target in line with the **75%** Scope 3 Science Based Targets initiative (SBTi) fuel requirements GHG emission inventory disclosed annually derived from 8 million mt annual reduction since 2016 renewable biomass in CO₂ equivalents since 2000 - comparable to taking close to 2 million cars off the road Greenhouse gas (GHG) emission reductions -86% 81% 84% pulp, paper and tissue mills (absolute emissions) Scope 1 self-generated ■ Scope 2 electricity Absolute reduction compared to 2000 2000 2017 2019 2021

Ensuring the sustainability of the forests in our care

Forest products demonstrate the circular economy in action, beginning with the primary input: fiber, a renewable, natural resource.



- 1. Absolute GHG emission reduction in scope 1 and 2 at pulp, paper and tissue mills since 2000.
- 2. Resolute won a silver Globee® award in September 2021 in the Achievement in Developing and Promoting Women category for introducing a board-level diversity policy requiring a minimum 25% representation of each gender.
- 3. Effective March 2022.

Beyond legal and regulatory requirements

Our goal is to minimize the environmental impacts of Resolute's operating activities.

100%

operations environmental management systems certified to ISO 14001:2015⁴ 97%

water withdrawals returned to environment⁵

29%

reduction of environmental incidents over 2018

71%

mill residues repurposed for beneficial use⁶





"A-" leadership rating

for forests – highest score achieved by any North America-based forest products company – and "B" management rating for climate change and water security



Silver + bronze medals for most recent ESG

reporting





- 4. Except U.S. sawmills and Maryland tissue converting facility acquired in 2020, to be completed in 2022 and 2023, respectively.
- 5. Based on internal modeling of annual water consumption.
- 6. Recycling, energy recovery and beneficial use alternatives, such as agricultural land spreading for farmland fertilization.

SOCIAL INDICATORS OF SUSTAINABILITY

Committed to people and communities



Safety first

At Resolute, we proudly put safety first, maintaining world-class standards and continuously improving our results.



Trusted community and Indigenous partner

We strive to be a trusted partner to our host communities and to nearly 40 Indigenous communities and organizations.

\$1.3 million

contributed to various community and academic organizations, including \$290,000 in grants and scholarships

22-year joint venture

with Band Council of Obedjiwan at Opitciwan (Quebec) sawmill, which employs 50 workers, more than 80% of them Atikamekw

20-year partnership

with Fort William First Nation, on whose land our Thunder Bay (Ontario) sawmill employs 250 workers



GOVERNANCE INDICATORS OF SUSTAINABILITY

Transparency, accountability and ethics



Conducting business with integrity

We ensure all aspects of Resolute's business are conducted with integrity and transparency.

100%

audit and HRCNG7 committee members as per NYSE and other standards

75%

independent board members including chairman



6.6 years

board member

94%

board and executive team on ESG by external firm8

100%

new employees trained on code of business conduct

Developing strong leadership

Executive compensation is designed to attract and retain superior management ability, insight and judgment.

tied to GHG emission reductions, environmental incidents and health & safety performance

President and CEO compensation

76.5% variable, of which 50% is performance-driven

99%

say on pay approval rate in 2021

Strong stock ownership guidelines 4.5x salary for CEO,

2.5x salary for other NEOs

women representation on executive

team10

FPAC Awards of Excellence

Nikki Stein, a superintendent at our Thunder Bay (Ontario) pulp and paper mill, received a Rising Star Award from the Forest Products Association of Canada





Globee® Awards: Women World Awards®

Lori Kilgour, senior vice president, Process Improvement and chief information officer, received the gold award in the Excellence in Industry Woman of the Year - Manufacturing category





- 7. Human resources and compensation/nominating and governance committee.
- 8. Effective March 2022.
- Short-term incentive plan; effective March 2022.
- 10. Effective January 1, 2022.

Unless otherwise noted, amounts in this document are in U.S. dollars, and data reported is as at December 31, 2021.

This document may contain forward-looking statements. See section on "Cautionary Statements Regarding Forward-Looking Information" in our 2021 Form 10-K.

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