

RESOLUTE AT A GLANCE



Total sales of
**\$2.8
billion**

Customers
in over
**50
countries**

7,100
employees

100%
of managed forests
third-party certified

13
power generation
assets



OSHA incident
rate of
0.62



22
wood products
facilities



15
pulp, paper and
tissue mills

Resolute is a global leader in the forest products industry with a diverse range of products:

market pulp, tissue, wood products, paper



#1
producer of
wood products
east of the
Canadian Rockies

OUR PRODUCTS

FRAMING THE SPACES WE LIVE IN WITH OUR WOOD PRODUCTS

Resolute is a leading producer of lumber and other wood products for the residential construction and home renovation markets, as well as for specialized structural and industrial applications.

- 17 sawmills¹ / annual production capacity of 2.9 billion board feet of lumber, as well as planing, chip production and drying facilities
- Newly acquired U.S. sawmills have combined production capacity of 550 million board feet of lumber and decking
- 2 remanufactured wood products facilities (bed frame components, finger joints, furring strips); 2 engineered wood products facilities² (flooring I-joists); 1 wood pellet plant

MARKET PULP FOR A VARIETY OF CONSUMER NEEDS

We are a major producer of market pulp in North America. Our pulp can be found in a range of products you use every day, including bath tissue, paper towels, packaging, specialty papers and absorbent products, such as disposable diapers and feminine hygiene products.

- 5 mills / annual production capacity of 1.3 million metric tons
- 6 grades of pulp: Northern and Southern bleached softwood and hardwood kraft, recycled pulp and fluff pulp

OUR TISSUE PRODUCTS GET YOU THROUGH THE DAY



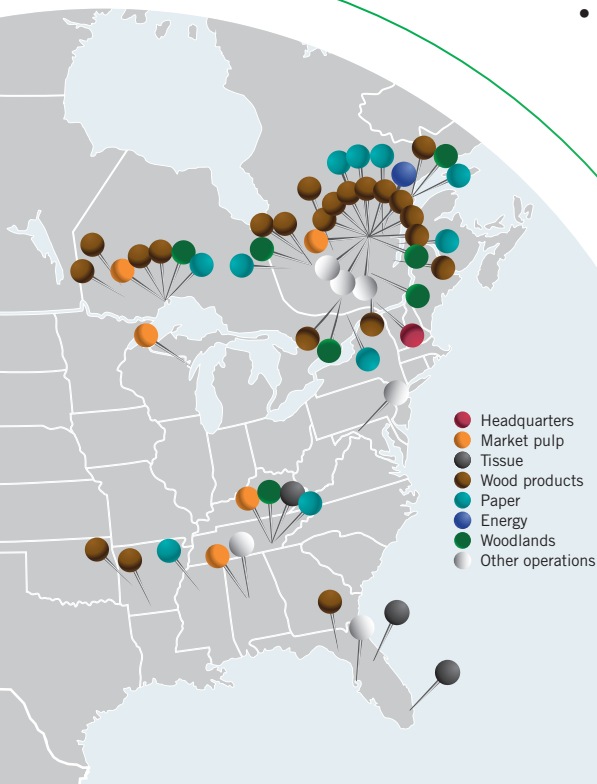
We produce bath tissue, paper towels, facial tissue and napkins for retail and away-from-home markets. Our products are manufactured from pulp almost exclusively from Resolute's internal network. We also sell parent rolls not converted into tissue products.

- 3 mills / 4 machines / annual production capacity of 128,000 short tons (116,000 metric tons)
- 13 converting lines in operation, including new converting facility in Hagerstown (Maryland), where additional lines are gradually being brought online

OUR PAPERS MAKE A GREAT IMPRESSION

Resolute is a leading global producer of newsprint and the largest producer of uncoated mechanical papers in North America.

- 10 mills³ (6 newsprint mills; 4 specialty paper mills)
- Annual production capacity of 2.1 million metric tons (1.4 million metric tons of newsprint; 0.7 million metric tons of specialty papers)



SUSTAINABILITY AND THE CIRCULAR ECONOMY

RESPONSIBLY MANAGING OUR ENVIRONMENTAL FOOTPRINT

Reinforcing our environmental credentials by taking appropriate steps to responsibly manage climate change is a primary area of focus of our sustainability strategy.

- 83.4% reduction in absolute greenhouse gas (GHG) emissions (scope 1 and 2) since 2000
- New commitment: reduce scope 1 and 2 GHG emissions by 30% against 2015 levels by 2025
- 75% of energy requirements (electricity and fuel) come from renewable sources, such as carbon-neutral biomass and hydroelectricity

ENSURING THE SUSTAINABILITY OF THE FORESTS IN OUR CARE

The forest products sector demonstrates the circular economy in action, beginning with its primary input: fiber, a renewable, natural resource. The regeneration of harvested woodlands is an essential component of responsible and sustainable forest management. We rely on various forest management techniques and best practices, including regeneration surveys, site preparation, planting of seedlings and seeding – all in combination with natural regeneration.

- 100% of forests regenerated naturally or by tree planting
- 100% of managed forests certified to internationally recognized standards
- Maintained internationally recognized chain of custody (CoC) certification at 100% of certified facilities; completed multisite CoC certification at all tissue mills

INNOVATION – DEVELOPING BIOMATERIALS

We are building a commercial cellulose filament plant at our Kénogami (Quebec) paper mill, with production start-up planned for 2022. Cellulose filaments are a new, sustainable biomaterial made from wood fiber manufactured entirely from renewable sources. Integrating these fibers into commercial and everyday products results in lighter-weight, more fuel-efficient vehicles, more resilient coatings and higher performance concrete.

The thermomechanical pulp biorefinery at our Thunder Bay (Ontario) pulp and paper mill focuses on developing new ways to efficiently produce and commercialize innovative bioproducts derived from wood.



1. Société en Commandite Scierie Opitciwan is an unconsolidated entity in which Resolute has a 45% interest.
Forest Products Mauricie L.P. is a consolidated subsidiary in which Resolute has a 93.2% interest.
2. Resolute-LP Engineered Wood Larouche Inc. and Resolute-LP Engineered Wood St-Prime Limited Partnership are unconsolidated entities in which Resolute has a 50% interest in each entity.
3. Includes Amos and Baie-Comeau (Quebec) newsprint mills, indefinitely idled on March 26, 2021.

← January 15, 2020, announcement of C\$38 million investment at our Kénogami (Quebec) paper mill

OUR PEOPLE



JOBS
WHERE
YOU
GROW

SAFETY FIRST

Safety is a core value at Resolute. Every employee is responsible for identifying potential safety hazards and helping create an injury-free workplace.

In 2020, we recorded a world-class Occupational Safety and Health Administration (OSHA) incident rate of 0.62. Over half of our operations completed the year without a single recordable injury.

- Through Resolute's Board of Directors Safety Award Program, \$250,000 donated to charitable and community organizations chosen by employees

POSITIONING THE COMPANY AS AN EMPLOYER OF CHOICE

Our 7,100 employees from across some 40 facilities in the United States and Canada share one vision: profitability and sustainability drive our future. We have positioned Resolute as a top employer by valuing strong work ethic and a solid team effort based on a common culture and shared values.

- Recruited 970 new employees (over 13,500 online job applications)
- Renewed collective agreements covering 521 unionized employees at our wood products facilities in Canada, and agreements covering 689 unionized paper and tissue mill employees in the U.S., helping to ensure operational stability and long-term competitiveness

ENGAGING OUR OPERATING COMMUNITIES

Over the years, our integrated community outreach strategy in support of our operating communities has taken many forms, including financial and material support, and countless volunteer hours by our employees.

Our donations and sponsorships – at both the local and corporate levels – totaled over \$1 million, including \$270,000 for COVID-related support, in addition to in-kind donations such as facemasks, bath tissue and paper towels.

Resolute also contributed \$420,000 toward scholarships, bursaries and research grants.

BUILDING PARTNERSHIPS WITH FIRST NATIONS

We are focused on cultivating relationships with close to 40 Indigenous communities and organizations in Ontario and Quebec, as we understand how integral natural resources are to the prosperity of their communities.

- Signed memorandum of Agreement with Whitesand First Nation
- Launched youth employment and training program in partnership with Wabigoon First Nation
- Thunder Bay (Ontario) sawmill, located on Fort William First Nation land, employs approximately 250 workers, many from this First Nation community
- Opitciwan (Quebec) sawmill,¹ a unique joint venture with the Atikamekw Council of Obedjiwan, has successfully operated since 1999

CONTACT US

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To learn more about Resolute's activities and sustainability leadership, visit resolutefp.com.



Unless otherwise noted, amounts in this document are in U.S. dollars, and data reported is as at December 31, 2020.

